

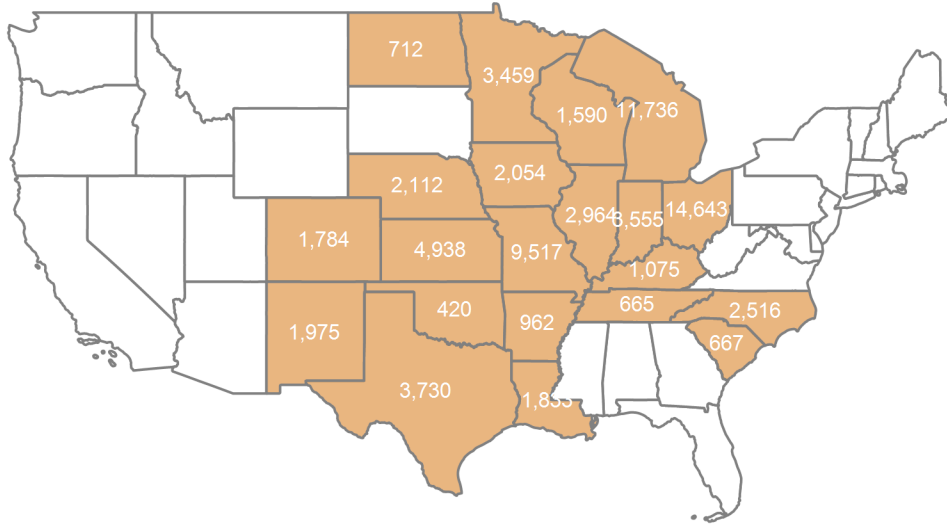


## Monarch Investment & Management Group Acquisition History

As Of: April 2024

Year	Total Acquisitions				Still In Portfolio		
	Acquisitions	Properties	Units	Capital	Properties	Units	Capital
1994	1	1	198	\$1,167,500	0	0	\$0
1995	4	4	707	\$4,900,000	0	0	\$0
1996	3	3	652	\$4,050,000	0	0	\$0
1997	1	1	153	\$1,350,000	1	153	\$1,350,000
2000	1	1	199	\$2,800,000	1	199	\$2,800,000
2001	3	3	647	\$7,100,000	0	0	\$0
2002	2	2	289	\$3,000,000	1	137	\$1,175,000
2003	2	2	400	\$4,220,000	0	0	\$0
2004	2	2	540	\$4,950,000	2	540	\$4,950,000
2005	5	5	716	\$6,525,000	2	296	\$2,850,000
2006	1	1	87	\$1,200,000	1	87	\$1,200,000
2007	5	5	1,063	\$12,800,000	3	784	\$10,350,000
2008	2	2	623	\$7,760,000	2	623	\$7,760,000
2009	2	2	453	\$5,825,000	1	363	\$4,800,000
2010	5	6	1,116	\$14,559,226	6	1,116	\$14,559,226
2011	9	9	2,039	\$29,195,080	6	1,520	\$22,689,080
2012	15	17	4,102	\$53,320,000	14	3,411	\$45,921,185
2013	11	11	3,296	\$46,430,000	8	2,150	\$28,055,000
2014	13	22	5,526	\$94,730,000	20	4,768	\$83,877,337
2015	25	27	8,305	\$155,873,714	23	7,255	\$128,557,293
2016	21	28	6,973	\$166,195,000	23	5,247	\$130,685,000
2017	12	20	5,199	\$105,383,046	20	5,199	\$105,383,046
2018	21	26	9,028	\$191,802,682	25	8,272	\$183,202,667
2019	20	38	7,833	\$192,525,000	37	7,210	\$187,913,128
2020	23	37	8,057	\$195,558,000	36	7,647	\$183,758,000
2021	24	41	7,970	\$235,125,806	41	7,970	\$235,125,806
2022	18	23	4,581	\$188,810,000	23	4,581	\$188,810,000
2023	8	15	2,836	\$115,525,000	15	2,836	\$115,525,000
2024	2	2	543	\$14,675,000	2	543	\$14,675,000
	<b>261</b>	<b>356</b>	<b>84,131</b>	<b>\$1,867,355,054</b>	<b>313</b>	<b>72,907</b>	<b>\$1,705,971,768</b>

## Monarch Investment & Management Group Unit Count By State



	Total Acquisitions				Still In Portfolio		
State	Acquisitions	Properties	Units	Capital	Properties	Units	Capital
Arkansas	5	6	1,412	\$21,702,000	4	962	\$16,185,579
Arizona	3	3	1,104	\$26,950,000	0	0	\$0
Colorado	17	17	3,320	\$49,997,500	9	1,784	\$35,880,000
Iowa	13	14	2,662	\$47,347,518	11	2,054	\$38,233,703
Idaho	1	1	200	\$3,400,000	0	0	\$0
Illinois	10	11	3,626	\$61,505,000	10	2,964	\$52,505,000
Indiana	11	17	4,359	\$111,610,000	15	3,555	\$85,370,000
Kansas	10	28	4,938	\$121,285,710	28	4,938	\$121,285,710
Kentucky	5	5	1,375	\$28,170,000	4	1,075	\$20,900,000
Louisiana	7	9	1,833	\$57,100,000	9	1,833	\$57,100,000
Michigan	40	55	12,487	\$300,588,100	51	11,736	\$289,389,437
Minnesota	12	20	3,459	\$92,073,000	20	3,459	\$92,073,000
Missouri	29	38	10,588	\$225,186,983	36	9,517	\$213,386,968
Mississippi	1	1	328	\$5,250,000	0	0	\$0
North Carolina	8	11	2,516	\$81,825,000	11	2,516	\$81,825,000
North Dakota	1	5	712	\$38,850,000	5	712	\$38,850,000
Nebraska	6	10	2,112	\$37,539,208	10	2,112	\$37,539,208
New Mexico	13	13	2,795	\$48,395,000	8	1,975	\$40,500,000
Ohio	45	54	15,415	\$325,175,035	52	14,643	\$318,943,163
Oklahoma	9	9	1,609	\$12,300,000	2	420	\$3,900,000
South Carolina	1	4	667	\$28,000,000	4	667	\$28,000,000
Tennessee	1	5	665	\$19,850,000	5	665	\$19,850,000
Texas	13	15	4,359	\$92,255,000	14	3,730	\$83,255,000
Wisconsin	4	5	1,590	\$31,000,000	5	1,590	\$31,000,000
	<b>265</b>	<b>356</b>	<b>84,131</b>	<b>\$1,867,355,054</b>	<b>313</b>	<b>72,907</b>	<b>\$1,705,971,769</b>

### List of Historical Acquisitions

Year	Property Name	Location	Acquisition Date	Sale Date	Units	Total Capital
1994	Camelot Club	Wheat Ridge, CO	06/01/1994	06/01/2006	198	\$1,167,500
	<b>1994 Acquisition Totals:</b>		<b>1 Acquisition</b>		<b>198</b>	<b>\$1,167,500</b>
1995	Bear Valley	Lakewood, CO	03/15/1995	04/12/2007	234	\$1,500,000
	Western Terrace	Denver, CO	06/15/1995	06/01/2005	215	\$1,500,000
	Forest Pointe	Norman, OK	07/27/1995	08/01/2008	157	\$1,200,000
	Hunters Pointe	Norman, OK	09/11/1995	04/01/2005	101	\$700,000
	<b>1995 Acquisition Totals:</b>		<b>4 Acquisitions</b>		<b>707</b>	<b>\$4,900,000</b>
1996	Spring Creek	Edmond, OK	05/22/1996	01/25/2008	252	\$1,400,000
	Arbor Lake	Oklahoma City, OK	08/15/1996	01/29/2008	152	\$1,150,000
	Apple Creek	Norman, OK	12/12/1996	01/01/2006	248	\$1,500,000
	<b>1996 Acquisition Totals:</b>		<b>3 Acquisitions</b>		<b>652</b>	<b>\$4,050,000</b>
1997	Fox Hill Apartments	Golden, CO	06/30/1997		153	\$1,350,000
	<b>1997 Acquisition Totals:</b>		<b>1 Acquisition</b>		<b>153</b>	<b>\$1,350,000</b>
2000	Meadow Lark Apartments	Aurora, CO	12/27/2000		199	\$2,800,000
	<b>2000 Acquisition Totals:</b>		<b>1 Acquisition</b>		<b>199</b>	<b>\$2,800,000</b>
2001	Lamar Kendall	Lakewood, CO	01/01/2001	08/30/2012	130	\$1,025,000
	Highline Terrace	Denver, CO	02/08/2001	12/01/2005	345	\$3,750,000
	Tower at Speer	Denver, CO	02/15/2001	11/01/2018	172	\$2,325,000
	<b>2001 Acquisition Totals:</b>		<b>3 Acquisitions</b>		<b>647</b>	<b>\$7,100,000</b>
2002	Country Green Apartments	Cañon City, CO	05/14/2002		137	\$1,175,000
	Canon Inn	Cañon City, CO	05/14/2002	04/18/2022	152	\$1,825,000
	<b>2002 Acquisition Totals:</b>		<b>2 Acquisitions</b>		<b>289</b>	<b>\$3,000,000</b>
2003	Pueblo Villas	Albuquerque, NM	05/01/2003	08/01/2007	232	\$2,120,000
	Vista del Sol	Albuquerque, NM	07/01/2003	01/01/2007	168	\$2,100,000
	<b>2003 Acquisition Totals:</b>		<b>2 Acquisitions</b>		<b>400</b>	<b>\$4,220,000</b>
2004	Sheridan Square	Lawton, OK	06/18/2004		276	\$2,750,000
	Mesa Ridge Apartments	Albuquerque, NM	09/01/2004		264	\$2,200,000
	<b>2004 Acquisition Totals:</b>		<b>2 Acquisitions</b>		<b>540</b>	<b>\$4,950,000</b>
2005	La Vida Buena Apartments	Albuquerque, NM	01/13/2005		152	\$1,700,000
	Apache Trace Apartments	Guymon, OK	05/19/2005		144	\$1,150,000
	Canyon Point Apartments	Albuquerque, NM	12/01/2005	08/30/2017	136	\$802,500
	Canyon Ridge Apartments	Albuquerque, NM	12/01/2005	09/15/2017	124	\$995,000
	Canyon Vista Apartments	Albuquerque, NM	12/01/2005	08/30/2017	160	\$1,877,500
	<b>2005 Acquisition Totals:</b>		<b>5 Acquisitions</b>		<b>716</b>	<b>\$6,525,000</b>
2006	Mountaineer Village	Gunnison, CO	07/27/2006		87	\$1,200,000
	<b>2006 Acquisition Totals:</b>		<b>1 Acquisition</b>		<b>87</b>	<b>\$1,200,000</b>

2007	Mission Hill Apartments	Albuquerque, NM	01/24/2007		448	\$6,490,000
	Wyoming Place Apartments	Albuquerque, NM	01/24/2007		196	\$3,110,000
	Willow Park	Lawton, OK	08/10/2007	02/08/2023	160	\$1,850,000
	Victoria Square Apartments	Lawton, OK	08/31/2007	06/30/2020	119	\$600,000
	Mesa Gardens Apartments	Pueblo, CO	09/01/2007		140	\$750,000
	<b>2007 Acquisition Totals:</b>		<b>5 Acquisitions</b>		<b>1,063</b>	<b>\$12,800,000</b>
2008	Ramblewood Apartments	Fort Collins, CO	03/27/2008		281	\$3,800,000
	The Pines at Southmoor	Greeley, CO	06/25/2008		342	\$3,960,000
	<b>2008 Acquisition Totals:</b>		<b>2 Acquisitions</b>		<b>623</b>	<b>\$7,760,000</b>
2009	Esperanza Village	Colorado Springs, CO	08/27/2009	12/11/2012	90	\$1,025,000
	Northgate Apartments	Waukegan, IL	10/13/2009		363	\$4,800,000
	<b>2009 Acquisition Totals:</b>		<b>2 Acquisitions</b>		<b>453</b>	<b>\$5,825,000</b>
2010	The Hamptons at Coral Ridge	Coralville, IA	05/24/2010		102	\$1,691,450
	Granite Valley Apartments	Cedar Rapids, IA	05/24/2010		166	\$2,713,900
	Shoreline Landing Apartments	Norton Shores, MI	09/22/2010		210	\$3,027,500
	Valley Stream Apartments	Maumee, OH	10/12/2010		387	\$5,250,000
	Sioux City Portfolio	Sioux City, NE	12/15/2010		251	\$1,876,376
	<b>2010 Acquisition Totals:</b>		<b>5 Acquisitions</b>		<b>1,116</b>	<b>\$14,559,226</b>
2011	Eagles Pointe Apartments	Cedar Rapids, IA	02/15/2011	06/14/2023	88	\$1,390,000
	McMillen Woods Apartments	Newark, OH	04/12/2011		391	\$6,104,080
	Commodore Perry Apartments	Toledo, OH	05/05/2011		156	\$2,225,000
	Chelsea Park Apartments	Taylor, MI	06/15/2011		160	\$2,825,000
	Executive Towers Apartments	Toledo, OH	09/27/2011	06/22/2021	149	\$1,620,000
	Camelot Place Apartments	Saginaw, MI	09/28/2011	01/27/2021	282	\$3,496,000
	Block 2 Lofts	Little Rock, AR	10/13/2011		145	\$3,102,000
	Eden Park Apartments	Brooklyn Park, MN	11/08/2011		324	\$4,233,000
	Gateway Townhomes	Romulus, MI	12/16/2011		344	\$4,200,000
	<b>2011 Acquisition Totals:</b>		<b>9 Acquisitions</b>		<b>2,039</b>	<b>\$29,195,080</b>
2012	Knollwood Apartments	Kansas City, MO	01/18/2012	03/12/2020	315	\$3,200,000
	Madison Grove Townhomes	Columbus, OH	01/24/2012		150	\$1,850,000
	The Brick Lofts at Historic West Tech High	Cleveland, OH	01/31/2012		189	\$2,750,000
	Grand Rapids Portfolio	Grand Rapids, MI	02/29/2012		640	\$5,775,000
	Village Green Apartments	Greeley, CO	03/13/2012		120	\$1,370,000
	Suson Pines Apartments	St. Louis, MO	05/10/2012		336	\$4,250,000
	Stone Grove Apartments	Burnsville, MN	06/01/2012		228	\$4,500,000
	Glenbrook Apartments	Milwaukee, WI	06/19/2012		184	\$0
	Harbor Pointe Apartments	Milwaukee, WI	06/19/2012		412	\$8,100,000
	Concorde Club Apartments	Romulus, MI	08/07/2012	12/15/2018	160	\$1,600,000
	Dayton Portfolio	Dayton, OH	11/14/2012		448	\$6,250,000
	Sherwood Forest Apartments	Council Bluffs, IA	12/12/2012	07/27/2021	216	\$2,598,815

2012	Warren Club Apartments	Warren, MI	12/17/2012		216	\$3,000,000
	Country Estates Townhomes	Omaha, NE	12/19/2012		220	\$4,851,185
	Walnut Creek Apartments	Florence, KY	12/27/2012		268	\$3,225,000
	<b>2012 Acquisition Totals:</b>		<b>15 Acquisitions</b>		<b>4,102</b>	<b>\$53,320,000</b>
2013	Tiffany Woods	Muskegon, MI	03/15/2013		302	\$1,650,000
	Town & Country Apartments	Urbana, IL	03/19/2013	02/20/2024	662	\$9,000,000
	Breckenridge Apartments	Fairborn, OH	06/05/2013		208	\$2,855,000
	The Knolls Townhomes	Ferguson, MO	06/06/2013		112	\$2,200,000
	City Limits Apartments	Minneapolis, MN	06/26/2013		197	\$3,400,000
	The Oaks At Prairie View	Kansas City, MO	07/18/2013		228	\$3,000,000
	Wake Robin Apartments	Columbus, OH	07/25/2013		296	\$2,750,000
	Timber Ridge Apartments	Wyoming, MI	08/20/2013	01/27/2021	180	\$4,250,000
	The Arbors at Eastland	Bloomington, IL	09/24/2013		437	\$6,100,000
	Grays Lake Apartments	Des Moines, IA	09/26/2013	09/25/2019	304	\$5,125,000
	Greenmar Apartments	Fenton, MO	12/12/2013		370	\$6,100,000
	<b>2013 Acquisition Totals:</b>		<b>11 Acquisitions</b>		<b>3,296</b>	<b>\$46,430,000</b>
2014	The Retreat at Walnut Creek	Kansas City, MO	01/16/2014		350	\$5,800,000
	Hidden Cove & Rolling Pines Portfolio	Multiple Cities, MI	02/11/2014		206	\$5,050,000
	Palo Duro Place Apartments	Amarillo, TX	03/19/2014		194	\$2,600,000
	Camelot Apartments	Wichita Falls, TX	04/21/2014		137	\$2,400,000
	Cedar Trace	Maryland Heights, MO	05/30/2014		372	\$11,500,000
	Stephenville 8 Portfolio	Stephenville, TX	06/27/2014	07/08/2021	629	\$9,000,000
	LaSalle Apartments	Toledo, OH	08/06/2014		131	\$2,200,000
	Prairie Walk	Kansas City, MO	08/06/2014		128	\$2,030,000
	Central Square Apartments	Columbus, OH	09/30/2014		376	\$4,950,000
	Drakes Pond	Kalamazoo, MI	09/30/2014		496	\$10,100,000
	Omaha 5 Portfolio	Omaha, NE	11/05/2014		894	\$15,100,000
	Kings Gate Apartments	Sterling Heights, MI	11/20/2014	12/15/2018	129	\$1,852,663
	Michigan 6 Portfolio	Multiple, MI	11/20/2014		1,484	\$22,147,337
	<b>2014 Acquisition Totals:</b>		<b>13 Acquisitions</b>		<b>5,526</b>	<b>\$94,730,000</b>
2015	Woodland Ridge Apartments	Spring Lake, MI	01/15/2015		390	\$9,000,000
	Vantage Point Apartments	Little Rock, AR	02/24/2015		228	\$4,400,000
	LeClaire Apartments	Moline, IL	02/25/2015		110	\$2,100,000
	Country Club Villas	Amarillo, TX	03/10/2015		282	\$6,400,000
	Woodman Park Apartments	Dayton, OH	03/18/2015		502	\$6,000,000
	Central Pointe Apartment Homes	Boise, ID	03/24/2015	03/30/2020	200	\$3,400,000
	The Colonial	Omaha, NE	05/13/2015		258	\$3,300,000
	The Brookeville Apartments	Columbus, OH	05/28/2015		424	\$5,800,000
	Sedona Ridge Apartments	Albuquerque, NM	06/29/2015		339	\$5,050,000
	Golfview Village Apartments	Rantoul, IL	06/30/2015		524	\$4,800,000
	River Oaks Apartments	Kentwood, MI	07/15/2015		380	\$10,043,340

2015	The Hills Apartments	Kansas City, MO	08/26/2015		207	\$4,525,000
	Summit on the Lake Apartments	Fort Worth, TX	08/28/2015		198	\$4,000,000
	River Ranch (San Angelo)	San Angelo, TX	09/10/2015		192	\$8,100,000
	The Village on Spring Mill Apartments	Carmel, IN	09/30/2015	08/22/2018	400	\$18,400,000
	Pleasant Pointe Apartments	Little Rock, AR	10/06/2015	07/16/2019	239	\$2,762,524
	Valley Crossing Apartments	Little Rock, AR	10/06/2015	07/16/2019	211	\$2,753,897
	Little Rock 2 (formerly Little Rock 4)	Little Rock, AR	10/06/2015		589	\$8,683,579
	Waukegan 2 Portfolio	Waukegan, IL	10/13/2015		659	\$12,105,000
	Mill Creek Apartments	Abilene, TX	10/22/2015		176	\$4,150,000
	Forest Pointe (FKA Castle Bluff)	Grand Rapids, MI	11/17/2015		240	\$5,000,374
	Van Buren Village	Kettering, OH	12/01/2015		500	\$4,500,000
	River Chase Apartments	Florissant, MO	12/11/2015		418	\$5,200,000
	The Villages at Symmes Crossing	Cincinnati, OH	12/16/2015		295	\$8,000,000
	Old Farm Shores Apartments	Kentwood, MI	12/29/2015		344	\$7,400,000
	<b>2015 Acquisition Totals:</b>		<b>25 Acquisitions</b>		<b>8,305</b>	<b>\$155,873,714</b>
2016	The Retreat at Seven Trails	Ballwin, MO	02/10/2016		532	\$13,500,000
	Fairlane East Apartments	Dearborn, MI	02/29/2016		244	\$8,750,000
	Hunters Way Apartments	Lubbock, TX	04/28/2016		281	\$6,300,000
	Bronco Club	Kalamazoo, MI	04/29/2016		151	\$6,475,000
	300 At The Circle	Lexington, KY	05/25/2016	10/20/2021	300	\$7,270,000
	The Heights Apartments	Madison Heights, MI	06/27/2016		225	\$7,400,000
	Saint Louis 3 Portfolio	St. Louis, MO	06/29/2016		778	\$16,700,000
	Jackson Portfolio	Jackson, MS	07/12/2016	06/14/2021	328	\$5,250,000
	Wichita 2 Portfolio	Wichita, KS	07/12/2016		310	\$4,775,000
	Les Chateaux	Duluth, MN	07/19/2016		141	\$7,220,000
	Meadows of Coon Rapids	Coon Rapids, MN	07/27/2016		148	\$5,925,000
	MIMG CIV Tucson 5, LLC	Tucson, AZ	07/27/2016	11/23/2021	566	\$13,538,212
	Highland Woods	Sierra Vista, AZ	07/27/2016	06/12/2018	128	\$1,611,788
	Timber Cove Apartments	Decatur, IL	08/02/2016		270	\$3,750,000
	Hamilton Trace Apartments	Okemos, MI	08/11/2016		146	\$2,700,000
	Alexandria 2 Portfolio	Alexandria, LA	08/23/2016		319	\$6,950,000
	South County Portfolio	St. Louis, MO	08/30/2016		390	\$9,500,000
	Burwick Farms Apartments	Howell, MI	09/07/2016		264	\$8,040,000
	Kansas City 3	Kansas City, KS	10/18/2016		472	\$10,200,000
	Brookwood Apartments	Indianapolis, IN	10/19/2016	12/21/2022	404	\$7,840,000
	New Fountains	Fitchburg, WI	12/13/2016		576	\$12,500,000
	<b>2016 Acquisition Totals:</b>		<b>21 Acquisitions</b>		<b>6,973</b>	<b>\$166,195,000</b>
2017	Waterford West	Waterford Township, MI	02/16/2017		172	\$4,550,000
	Woodhollow Apartments	Maryland Heights, MO	04/26/2017		370	\$8,500,000
	Country Club (OH)	Toledo, OH	06/28/2017		316	\$7,683,000
	Toledo 5 Portfolio	Toledo, OH	06/29/2017		1,063	\$14,300,000

2017	Kansas City 2 Portfolio	Kansas City, MO	07/18/2017		198	\$4,150,000
	Alexandra Apartments	Cedar Rapids, IA	08/15/2017		112	\$2,240,000
	Taylor Square	Reynoldsburg, OH	08/22/2017		532	\$13,400,000
	Country Club Villas Abilene	Abilene, TX	08/23/2017		260	\$6,525,000
	Timber Ridge Abilene	Abilene, TX	08/29/2017		224	\$5,335,000
	Genesee 3 Portfolio	Genesee County, MI	10/13/2017		970	\$16,799,977
	Madison 2 Portfolio	Madison, WI	10/30/2017		418	\$10,400,000
	Wichita Rock Road Portfolio	Wichita, KS	11/15/2017		564	\$11,500,069
	<b>2017 Acquisition Totals:</b>		<b>12 Acquisitions</b>		<b>5,199</b>	<b>\$105,383,046</b>
2018	Arlington Village	Fairborn, OH	01/16/2018		314	\$5,850,000
	Oak Park	St. Louis, MO	01/17/2018	06/28/2021	756	\$8,600,015
	Grandridge	Omaha, NE	01/25/2018		470	\$9,000,000
	Lakeshore Portfolio	Muskegon & St Joseph, MI	02/08/2018		678	\$9,150,000
	Seasons on Chelsea	Fort Mitchell, KY	02/08/2018		367	\$8,380,000
	Canyon Creek	Mehlville, MO	03/20/2018		320	\$8,950,000
	Forest Woods	Valley Park, MO	03/20/2018		260	\$7,839,167
	Midwest 4 Portfolio	St. Louis, MO	03/22/2018		1,390	\$30,200,000
	Lubbock 2 Portfolio	Lubbock, TX	04/15/2018		788	\$14,100,000
	Ashton Pointe	Lubbock, TX	04/17/2018		366	\$8,345,000
	Louisville 2 Portfolio	Louisville, KY	06/05/2018		257	\$4,000,000
	NoRi Apartments	Kansas City, MO	07/17/2018		176	\$4,100,000
	Whispering Timbers	Maumee, OH	09/05/2018		104	\$1,928,000
	Centerville Park	West Carrollton, OH	09/12/2018		510	\$11,335,500
	The Ridge at Chestnut	Kansas City, MO	10/16/2018		388	\$10,375,000
	Arbor Pointe	Fairfield, OH	10/17/2018		390	\$10,000,000
	Lakota Lake Apartments	West Chester, OH	10/24/2018		492	\$13,300,000
	Ardley Ridge	Reynoldsburg, OH	11/07/2018		238	\$5,600,000
	Fairfield Apartments and Condos	Fenton, MI	11/20/2018		137	\$4,500,000
	The Brickyard	Evansville, IN	12/14/2018		214	\$5,500,000
	Gates of Rochester	Rochester, MN	12/18/2018		413	\$10,750,000
	<b>2018 Acquisition Totals:</b>		<b>21 Acquisitions</b>		<b>9,028</b>	<b>\$191,802,682</b>
2019	21 South at Parkview	Baton Rouge, LA	02/20/2019		264	\$8,800,000
	Michigan Grand Portfolio	Grand Ledge and Kentwood, MI	02/22/2019		322	\$11,400,000
	Jackson 5 Portfolio	Jackson, TN	04/03/2019		665	\$19,850,000
	Ohio 3 BW CP CW Master Portfolio	Akron, Bedford Heights, Middletown, OH	04/04/2019		735	\$16,073,128
	The Fountains in the Park	Brooklyn Park, MN	04/16/2019		96	\$2,820,000
	Reserve at Eagle Ridge	Waukegan, IL	04/30/2019		370	\$10,900,000
	Park Commons	Valley Park, MO	05/01/2019		174	\$6,300,000
	Columbus Park	Bedford Heights, OH	05/08/2019	08/03/2023	623	\$4,611,872
	Homestead Apartments	Hobbs, NM	05/21/2019		240	\$9,050,000

2019	The Highlands of West Chester	West Chester, OH	05/29/2019		215	\$4,800,000
	Greenville Portfolio	Greenville, NC	05/29/2019		645	\$14,400,000
	Grant 79	Overland Park, KS	06/04/2019		100	\$2,525,000
	Upper Town Apartments	Saint Cloud, MN	06/13/2019		318	\$5,925,000
	Avalon at Carlsbad	Carlsbad, NM	07/11/2019		176	\$10,200,000
	Candlelight Park	Davenport, IA	08/22/2019		427	\$7,250,000
	Baton Rouge 2	Baton Rouge, LA	08/28/2019		310	\$10,050,000
	Topeka 5 Portfolio	Topeka, KS	09/24/2019		1,042	\$23,900,000
	Willow Run	Fayetteville, NC	10/10/2019		240	\$5,600,000
	Sioux 3 Portfolio	Sioux City, NE	12/11/2019		420	\$9,500,000
	Riverside 4 Portfolio	Clarksville & New Albany, IN	12/11/2019		451	\$8,570,000
	<b>2019 Acquisition Totals:</b>		<b>20 Acquisitions</b>		<b>7,833</b>	<b>\$192,525,000</b>
2020	Yardz on Kolb	Tucson, AZ	01/14/2020	12/29/2021	410	\$11,800,000
	Tourville Marquette Portfolio	Marquette, MI	02/13/2020		547	\$13,300,000
	North County 4 Portfolio	St. Louis, MO	02/26/2020		684	\$11,173,000
	Carriage Hill	Hamilton, OH	03/24/2020		224	\$4,935,000
	Village Woods	Milan, IL	03/31/2020		96	\$2,850,000
	Longview 2 Portfolio	Longview, TX	04/08/2020		632	\$15,000,000
	Fraze 2 Portfolio	Dayton/Fairborn, OH	04/15/2020		608	\$16,400,000
	Arcadia Grove	Kalamazoo, MI	05/22/2020		302	\$6,150,000
	Indian Springs	South Bend, IN	06/10/2020		568	\$10,700,000
	Colony Village	New Bern, NC	07/28/2020		171	\$4,525,000
	Paddock Village	Florissant, MO	08/26/2020		155	\$4,000,000
	Wichita 5 Portfolio	Wichita, KS	08/27/2020		696	\$15,200,000
	Eagle Ridge Apartments	Miami Township, OH	09/29/2020		205	\$4,650,000
	The Retreat on 6th	Cedar Rapids, IA	10/27/2020		328	\$6,450,000
	Tartan Place	Fayetteville, NC	10/27/2020		104	\$4,200,000
	Forest Hills	Wilmington, NC	10/28/2020		260	\$9,500,000
	Afton Oaks	Baton Rouge, LA	11/30/2020		284	\$7,000,000
	NE Dayton 2 Portfolio	Dayton, OH	12/08/2020		228	\$5,750,000
	The Creek	Wilmington, NC	12/08/2020		198	\$5,400,000
	Waterstone Place	Cincinnati, OH	12/10/2020		172	\$4,750,000
	Arbors of Grandview	Grandview, MO	12/15/2020		298	\$6,375,000
	Fayetteville 3 Portfolio	Fayetteville, NC	12/15/2020		664	\$22,200,000
	Sandusky 2 Portfolio	Sandusky, OH	12/30/2020		223	\$3,250,000
	<b>2020 Acquisition Totals:</b>		<b>23 Acquisitions</b>		<b>8,057</b>	<b>\$195,558,000</b>
2021	Pavilion Lakes	Evansville, IN	01/26/2021		200	\$6,100,000
	Overlook 380 Apartments	Cedar Rapids, IA	02/02/2021		179	\$3,200,000
	MI OH Basic Value Add Portfolio	Michigan and Ohio, MI	02/12/2021		374	\$10,301,364
	Brooklyn 2 Portfolio	Brooklyn Park, MN	02/23/2021		113	\$3,775,000
	Rochester Portfolio	Rochester, MN	05/25/2021		589	\$17,650,000



2021	Icon	Louisville, KY	06/08/2021		183	\$5,295,000
	Chestnut Ridge	Baton Rouge, LA	06/22/2021		128	\$3,650,000
	Clair Commons	Toledo, OH	06/23/2021		90	\$1,250,000
	WT Sandusky Portfolio	Sandusky, OH	06/25/2021		864	\$13,700,000
	Westview Apartments	St. Joseph, MI	07/15/2021		136	\$4,600,000
	Village Quarter	Terre Haute, IN	08/18/2021		544	\$14,700,000
	Kansas 8 (Wichita & Topeka)	Wichita, KS	08/24/2021		910	\$21,380,442
	Bayberry Place Townhomes	Columbus , OH	08/25/2021		296	\$10,189,000
	Pine Lake Manor	Keego Harbor, MI	08/26/2021		121	\$4,425,000
	Terre Haute Portfolio	Terre Haute, IN	08/27/2021		498	\$10,450,000
	Georgetown of Kettering	Kettering, OH	09/29/2021		325	\$9,300,000
	Acadian Point Apartments	Lafayette, LA	10/26/2021		384	\$11,750,000
	Huntington Glen	Kentwood, MI	11/09/2021		64	\$2,300,000
	Lexington Park	Columbus, OH	11/16/2021		285	\$10,785,000
	Federal 6	Denver, CO	11/23/2021		325	\$19,475,000
	Abbey Court Apartments	Evansville, IN	12/07/2021		250	\$7,200,000
	Columbia 4	Columbia, SC	12/15/2021		667	\$28,000,000
	Emerald Crossing	Overland, MO	12/28/2021		245	\$7,650,000
	Chateau Riviera	Southfield, MI	12/29/2021		200	\$8,000,000
	<b>2021 Acquisition Totals:</b>		<b>24 Acquisitions</b>		<b>7,970</b>	<b>\$235,125,806</b>
2022	Victorian Village	St. Louis, MO	01/14/2022		210	\$6,950,000
	Residences at Forestdale	Burlington, NC	01/25/2022		234	\$16,000,000
	Fleming Court Apartments	Topeka, KS	01/25/2022		116	\$4,975,000
	Village at Juban Lakes	Denham Springs, LA	02/16/2022		144	\$8,900,000
	Gateway of Grand Blanc	Holly, MI	02/17/2022		220	\$14,000,000
	Avalon Place	Fairborn, OH	03/09/2022		592	\$17,040,000
	East Edge	Sioux City, IA	03/16/2022		108	\$3,650,000
	Rosemoore Portfolio	Springfield, IL	03/24/2022		135	\$5,100,000
	Edge at Arlington	Columbus, OH	04/20/2022		226	\$14,520,000
	Eastwood Arms	Niles, OH	04/27/2022		276	\$6,250,000
	GR 342 Portfolio	Grand Rapids, MI	05/26/2022		342	\$19,300,000
	The Depot	Akron, OH	06/14/2022		192	\$8,750,000
	Williamsburg Way	Columbus, IN	07/20/2022		192	\$5,750,000
	Miller West	Flint, MI	07/21/2022		136	\$4,000,000
	GR 152 Portfolio	Grand Rapids, MI	08/04/2022		152	\$17,400,000
	Saddlecreek Apartments	Roswell, NM	10/11/2022		160	\$2,700,000
	Wichita North 2 Master	Wichita, KS	11/17/2022		508	\$17,125,000
	Evansville 3	Evansville, IN	11/30/2022		638	\$16,400,000
	<b>2022 Acquisition Totals:</b>		<b>18 Acquisitions</b>		<b>4,581</b>	<b>\$188,810,000</b>
2023	Windsor Gates	Brooklyn Park, MN	03/15/2023		200	\$8,825,000
	St Cloud Portfolio	St. Cloud, MN	03/15/2023		692	\$17,050,000

2023	Fox Run Apartments	Wichita, KS	05/25/2023		336	\$12,500,000
	District at Ashland	Ashland, OH	06/06/2023		192	\$13,700,000
	Summerhouse Square	Newark, OH	06/08/2023		133	\$4,100,000
	Hidden Tree	East Lansing, MI	08/24/2023		261	\$6,700,000
	The Minot 4 Portfolio	Minot, ND	09/12/2023		712	\$38,850,000
	Silver Lake Hills Apartments	Fenton, MI	11/30/2023		310	\$13,800,000
	<b>2023 Acquisition Totals:</b>		<b>8 Acquisitions</b>		<b>2,836</b>	<b>\$115,525,000</b>
2024	Greenway Chase	Florissant, MO	02/21/2024		312	\$9,725,000
	Pheasant Run	Cedar Rapids, IA	03/21/2024		231	\$4,950,000
	<b>2024 Acquisition Totals:</b>		<b>2 Acquisitions</b>		<b>543</b>	<b>\$14,675,000</b>

Monarch's asset management teams keep an active eye on multifamily offerings in their target markets by maintaining relationships with local brokers and understanding the dynamics of those regions. The teams evaluate potential acquisitions based upon criteria including: the opportunity for cash flow from property operations over a long term hold, the ability leverage efficiencies with other properties within the region, and the availability of appealing financing options and repositioning strategies for potential cash-out refinances.